

Yeshiva University Undergraduate Catalog 2022-2024

# **Student Finances**

# TUITION AND FEES FOR UNDERGRADUATE STUDENTS

# 2022–2023 Academic Year

Tuition Registration Fee Activity Fee University Fee Standard Double Residence Hall Fee, Men	\$45,200 per year \$600 per year \$400 per year \$2,600 per year
Standard Double Residence Hall Fee, Women	\$10,000 per year***
Standard Campus Meal Plan Health Insurance	\$3,850 per year \$4,750 per year
Miscellaneous fees:	
Laboratory Fees Transcript of Record Graduation Fee Internship Fee (Summer) Internship Registration Fee	see individual course descriptions \$7 each \$150 (to be paid with application for graduation) \$200 \$25

\*\*\* Undergraduate Men and Women have several options other than the standard double room and should consult the Wilf or Beren campus housing office for the current rates and availability.

Part-time students taking fewer than 12 credits per semester are charged \$1,625 per credit plus a \$50 registration fee.

Undergraduate students enrolled for 12 or more undergraduate credits per semester pay full-time tuition. Undergraduate students enrolled for fewer than 12 undergraduate credits are part-time students and are charged at the undergraduate per-credit rate.

Full-time undergraduate students may enroll in approved graduate courses at no additional charge during their last year of undergraduate study as long as they are within the approved credit/course limitations of their undergraduate school. Part-time undergraduate students are, however, charged at the graduate per-credit rate for graduate courses.



# I. Academic Scholarships

• Yeshiva University Sponsored Scholarships Based on Academic Merit (Dean's Scholarships)

These scholarships are designed for exceptionally gifted students who demonstrate high academic achievement and a commitment to Jewish studies. Annual awards range from \$5,000 to \$15,000 for undergraduate studies at the university's New York campuses.

# • Distinguished Scholars Program

Qualified applicants may be designated as Distinguished Scholars. Each participant can receive a scholarship ranging from \$10,000 through \$25,000 for up to four years of full-time on-campus study toward a bachelor's degree.

Distinguished Scholars automatically enter either the S. Daniel Abraham Honors Program (Beren Campus) or the Jay and Jeanie Schottenstein Honors Program (Wilf Campus) or the Sy Syms Business Honors and Entrepreneurial Leadership Program (both Campuses) and participate in an enriched course of study, including freshman honors seminars and special events that tap into the unparalleled cultural and intellectual resources of New York. A faculty mentor provides individualized guidance for each participant.

# • Yeshiva Masmidim Honors Program

The Yeshiva Masmidim Honors Program, under the aegis of MYP, identifies approximately 10 exceptional incoming students each year who demonstrate potential to become genuine talmidei chochomim. Yeshiva University will provide these students with the opportunity to maximize their potential through a rigorous learning schedule and curriculum, within the framework of the university's unique commitment to Torah Umadda. The program, directed by Rabbi Mayer Twersky, a renowned talmid chochom and rosh yeshiva, will provide significant scholarships and will involve mentorship, bechinos, and the publication of divrei Torah. Scholarships will range from partial tuition to \$30,000.

# II. Need Based Grants

# • Yeshiva University Grant

University grants are direct gifts from the university to the student and depend on the amount of financial need and the student's eligibility for funding from other programs.

# • Federal Pell Grant

The Pell Grant is administered and funded by the federal government and provides grants of up to \$6,895 per year for 2022-23 academic year toward the educational expenses of eligible students. Eligibility is determined by a formula set by Congress and is based on information reported in the FAFSA.



# • Federal Supplemental Educational Opportunity Grant (SEOG)

The SEOG program was established by the federal government to help students from the lowest-income families meet educational expenses. Grants start at \$500 and are based on extreme financial need. Recipients also must be eligible for and receive the Pell Grant.

# • New York State Tuition Assistance Program (TAP)

TAP provides grants of up to \$5,665 per year for students who are legal residents of New York State. Awards are determined by the amount of parents' net taxable New York State income (gross income less all exemptions and deductions). This grant can only be used for tuition and can not be used for fees or living expenses.

#### III. Loan Programs

# • Yeshiva University Student Loan Program

These loans are available to needy students. A maximum of \$4,000 per year (\$8,000 for international students) may be borrowed. Repayment begins nine months after the borrower ceases to be a half-time student and is made in quarterly installments for up to 10 years. No interest accrues on the loan before the repayment period begins; thereafter, simple interest of 5 percent per year is paid<sup>3</sup>/<sub>4</sub> M N

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# Sample Budgets (2022–2023)

	Resident Student	Off- campus housing	Commuting Student (living at home)
Tuition and fees		5	( 5
Tuition	\$45,200	\$45,200	\$45,200
Mandatory Fees	3,600	3,600	3,600
Housing	10,000	8,033	4,559
Board (Meals)	3,850	5,250	2,870
Subtotal	\$62,650	\$62,083	\$56,229
Other estimated expenses, not paid to YU			
Loan Fees	\$75	\$75	\$75



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Full payment or arrangements for full payment must be made before the invoice due date to allow students to attend classes.

Payment through a parent's employer requires a completed "third party form" indicating the payment dates, number of payments, and amounts to be paid.

# PAYMENT OPTIONS

There are several payment options available to facilitate the payment of tuition and fees. Students may make payment in full by electronic check, bank wire or credit card. In addition, to meet your budgeting requirements the University has made a payment plan available through TouchNet. All payments and payment plan budgets need to be completed and submitted by the payment due date preceeding each semester.

# Monthly Payment Plan

Arrangements can be made through TouchNet online payment portal at



receive a 50 percent tuition refund. Students who withdraw during the fourth week of the semester receive a 25 percent refund. No refund is given to a student who withdraws after the fourth week. Fees are not transferable or refundable.

Students who drop a course that results in a change in tuition will receive a refund for the dropped course as follows: first week, the student will receive a 100 percent refund; second week, a 75 percent refund; third week, a 50 percent refund; fourth week, a 25 percent refund.

The Office of Student Accounts will invoice students who add a course that results in a change of tuition.

If an undergraduate student drops below full time during the first three weeks of the semester, all university financial aid will be canceled.

# LEAVE OF ABSENCE

Students who wish to leave the university temporarily should contact the Office of the Registrar for a leave of absence application.

# **CONSEQUENCES OF BEING IN ARREARS**

Students will not be allowed to register for the coming semester unless all balances have been satisfied. In addition, a student is expected to pay for the next semester before entering the residence hall or starting classes. Students who owe money to the university or who are in arrears in repaying student loans will not receive a diploma from the university.

Should it become necessary to refer an account to a third party due to nonpayment, the student will be responsible for any collection costs, attorney fees, and suit fees.

Yeshiva University is committed to making undergraduate studies affordable. Student Accounts advisers are always available to discuss any matter with students and family members. Call 646-592-6260 or email <u>accounts@yu.edu</u> and a member of the Student Accounts staff will be glad to be of assistance.